ALBERTA LOSS CARRY-BACK APPLICATION - AT1 SCHEDULE 10

The Alberta Corporate Tax Act

The personal information collected through Alberta Loss Carry-Back Application - AT1 Schedule 10 is for the purpose of administering the Corporate Income Tax program and will be input into an automated system to make decisions, recommendations, or predictions. This collection is authorized by section 4 (c) of the *Protection of Privacy Act*. For questions about the collection of personal information, email Tax and Revenue Administration at tra.revenue@gov.ab.ca.

For use by a corporation to request a loss carry-back to prior taxation years. This schedule may be completed and submitted with the corporation's AT1 or may be completed and filed separately after the loss year. A Loss Carry-Back Application must be filed even if the corporation is exempt from filing its AT1. The application of losses is at the corporation's discretion, therefore, the application of losses for federal purposes will not apply for Alberta purposes. See page 2 for further instructions. The Alberta Loss Carry-Back Application must be mailed or delivered to: TAX AND REVENUE ADMINISTRATION, 9811 109 ST, EDMONTON AB T5K 2L5.

For Office Use Only **01LC**

■ 080

Corporation Name: _____

Alberta Corporate Account Number: *(9 or 10 digit account number)* ■ 082 _____

Current Taxation Year Ending: ■ 084 _____ (Y Y Y Y M M D D)

■ 090 Are monetary amounts reported in functional currency other than Canadian? 1 Yes ☐ 2 No ☐

Report all monetary amounts in dollars; DO NOT include cents.

Application of current year losses	**Non-capital Loss**	**Farm Loss**	**Other Losses** (check box(es)) ■ 023 ☐ Restricted Farm ■ 025 ☐ Listed Personal Property	**Capital Loss** Gross Amount Available ■ 042		
Amount of current year loss available for carry-back: **A**	■ 002	■ 012	■ 032			
Deduct loss to be applied under the *Alberta Corporate Tax Act* to:				**Inclusion Rate** *(see page 2)*	Gross Amount	**Amount of Loss Applied** (Inclusion Rate X Capital Loss)
1st preceding taxation year ending: (YYYY MM DD) ■ 003	■ 004	■ 014	■ 034	■ 043	■ 044	
2nd preceding taxation year ending: (YYYY MM DD) ■ 005	■ 006	■ 016	■ 036	■ 045	■ 046	
3rd preceding taxation year ending: (YYYY MM DD) ■ 007	■ 008	■ 018	■ 038	■ 047	■ 048	
Total loss carried back: **B**						
Balance of current year loss available for carry forward (Amount A minus amount B)	■ 010	■ 020	■ 040		■ 050	

APPLICANT IDENTIFICATION *(please print)*

052 ■ Person to contact to discuss this application: _____

054 ■ Telephone Number Area Code _____

CERTIFICATION

I, ■ **070** _____ (Print Surname) ■ **072** _____ (Print First Name) ■ **074** _____ (Position, office or rank), am an authorized signing officer of the corporation. I hereby certify that the information given is true, correct and complete in every respect.

Signature: _____ Date: _____

Instructions

- The amount of loss claimed in a year for Alberta tax purposes may differ from the amount claimed for federal purposes. Limitations on deductibility provided in the federal Act apply for Alberta purposes, except that an amount of non-capital loss or farm loss used to reduce the federal Part IV tax base does not reduce the loss balance available for Alberta purposes.
- Any late filing penalty for a year to which a loss is carried back will not be reduced by the loss carry-back.
- For interest calculations, a loss carried back is given effect as of the latest of:

  a) the first day following the loss year;
  b) the day on which the tax return for the loss year is filed;
  c) the day on which the application for the loss carry-back is filed; and
  d) the day on which a request was made for the loss carry-back.

- Refunds arising from loss carry-back adjustments will be first applied to debts outstanding in the corporation's account.

Inclusion Rate Instructions:

The net capital loss that can be applied to a given taxation year is the gross amount of capital loss multiplied by the inclusion rate for the corresponding year of application.

The inclusion rates are as follows:
- 3/4 for dispositions of property prior to February 28, 2000
- 2/3 for dispositions of property after February 27, 2000 and before October 18, 2000
- 1/2 for dispositions of property after October 17, 2000

- where dispositions in a taxation year occurred in more than one inclusion rate period, then an effective inclusion rate would have been computed on the federal schedule 6 or on the supporting documentation submitted with the Alberta schedule 18 for that taxation year. Refer to the applicable schedule to obtain this rate. Note that the inclusion rate must be entered on page one in a 6 decimal format. For example, an inclusion rate of 2/3 is to be entered as .666667, the rate of 1/2 is to be entered as .500000, etc.